

RESOLUTION NO. 14-116

**A RESOLUTION OF THE GOVERNING BODY OF THE CITY OF WICHITA, KANSAS, TO
CALL A PORTION OF CERTAIN INDUSTRIAL REVENUE BONDS, SERIES I, 2011 (THE
GREATER WICHITA YMCA PROJECT).**

WHEREAS, the Governing Body of the City of Wichita, Kansas (the “City” or “Issuer”) heretofore passed Ordinance No. 48-981 of the City of Wichita, Kansas, authorizing the issuance of its Industrial Revenue Bonds, Series I, 2011 (Greater Wichita YMCA Project), and the execution of a certain Trust Indenture (the “Indenture”), dated as of April 1, 2011, in connection therewith; and,

WHEREAS, The Greater Wichita YMCA has requested the City of Wichita to approve a call for early redemption of \$6,000,000 principal amount of the Series I, 2011 Bonds, for payment on June 30, 2014, pursuant to Section 302 of the Bond Indenture; and,

WHEREAS, the funds for the redemption will be provided by cash from The Young Men’s Christian Association of Wichita; and,

WHEREAS, The Greater Wichita YMCA has given notice to the Bank and provided redemption instructions to the Bond Trustee, by letter of March 28, 2014; and,

WHEREAS, because the Series I, 2011 Bonds are special obligations of the City of Wichita, the terms of the Indenture require the City’s consent in order for the call to proceed as scheduled.

**NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY
OF WICHITA, KANSAS:**

Section 1. The City hereby consents to the proposed call and redemption, and ratifies the March 28, 2014 notice to the Bank and instructions to the Bond Trustee issued by The Greater Wichita YMCA, calling for the early redemption and payment of \$6,000,000 in principal amount of the Series I, 2011 Bonds on June 30, 2014.

Section 2. Any and all fees and expenses in connection with the redemption of the Bonds will be provided from the Young Men’s Christian Association of Wichita. Nothing herein contained shall obligate the City in any manner in connection with the cost of the redemption of the Bonds.

Section 3. The Mayor and City Clerk are hereby authorized and directed to take such further actions not inconsistent herewith as may be necessary to carry out the purposes contemplated by this Resolution.

Section 4. This Resolution shall take effect and be in full force from and after its adoption by the governing body of the City of Wichita, Kansas.

ADOPTED by the governing body of the City of Wichita, Kansas, this May 6, 2014.

CITY OF WICHITA, KANSAS

By _____
Carl Brewer, Mayor

ATTEST:

Karen Sublett, City Clerk

(SEAL)

Approved as to Form:

Gary E. Rebenstorf
Director of Law